

WealthCounsel[®]

Drafting Revocable Living Trusts, Irrevocable Life Insurance Trusts and Ancillary Documents

COURSE SCHEDULE

Day One

8:30-10:00 **Designing the Estate Plan with the Client** – We will cover the basics of a revocable living trust centered estate plan coupled with an Irrevocable Life Insurance Trust. We will design an estate plan for our case study.

10:00-10:30 **Break**

10:30-12:00 **Drafting the RLT** – During this course we will use WealthDocx to draft a revocable living trust centered estate plan. We will begin by drafting the revocable living trust agreement. This session will include provisions for initial funding as well as drafting Trustee succession provisions.

12:00-1:30 **Lunch**

1:30-3:00 **Drafting the RLT (continued)** – We will continue drafting our revocable living trust agreement. This session will tax apportionment and administration issues as well as drafting specific distributions.

3:00-3:30 **Break**

3:30-5:00 **Drafting the RLT (continued)** – We will continue drafting our revocable living trust agreement. This session will discuss the design of testamentary trusts for specific distributions.

Day Two

8:30-10:00 **Drafting the RLT (continued)** – We will continue drafting our Revocable living trust agreement. This session will include the use of marital deduction formulas in times of uncertainty.

10:00-10:30 **Break**

10:30-12:00 Drafting the RLT (continued) – We will continue drafting our revocable living trust agreement. This session will complete the discussion on marital deduction formulas and cover the distribution of the Marital and Non-Marital Shares and drafting general needs trusts for the clients' descendants after the death of the survivor.

12:00-1:30 Lunch

1:30-3:00 Drafting the RLT (continued) – We will continue drafting our revocable living trust agreement. During this session we will cover drafting Trustee succession and administrative provisions.

3:00-3:30 Break

3:30-5:00 Drafting the RLT (continued) – We will complete the drafting our revocable living trust agreement. During this session we will discuss strategies to maximize use of the GST Exemption.

Day Three

8:30-10:00 Drafting the Ancillary Documents – During this session we will cover drafting the ancillary documents including the pour-over will, general durable power of attorney, living will, health care power of attorney, HIPAA Authorization and certificate of trust. We will also discuss assembling the client's Estate Planning Portfolio.

10:00-10:30 Break

10:30-12:00 Drafting the ILIT – We will complete the drafting of the ancillary documents and begin drafting the irrevocable life insurance trust agreement. We will cover Crummey Powers and the methods of resolving the "gift-back" issue.

12:00-1:30 Lunch

1:30-3:00 Drafting the ILIT (continued) – We will complete the drafting of the irrevocable life insurance trust agreement.

3:00-3:30 Break

3:30-5:00 Drafting the ILIT (continued) – We will complete the drafting the client's estate plan and discuss implementing and maintaining the plan.